

FORM NL-23 - SOLVENCY MARGIN (FORM IRDAI-GI-TA)

**STATEMENT OF ADMISSIBLE ASSETS : UNIVERSAL SOMPO GENERAL INSURANCE COMPANY LIMITED
As at 31st December 2021**

Name of Insurer: Universal Sampo General Insurance Company Limited

Registration Number: 134

Date of Registration: November 16, 2007

Classification: Business within India / Total Business

(All amounts in Rupees of Lakhs)

Item No.	Particulars	Policyholders A/c.	Shareholders A/c.	Total
	Investments:			
	Shareholders as per NL-12 of BS	-	85,477	85,477
	Policyholders as per NL-12 A of BS	2,73,636	-	2,73,636
(A)	Total Investments as per BS	2,73,636	85,477	3,59,113
(B)	Inadmissible Investment assets as per Clause (1) of Schedule I of regulation			-
(C)	Fixed assets as per BS		2,455	2,455
(D)	Inadmissible Fixed assets as per Clause (1) of Schedule I of regulation		94	94
	Current Assets:			
(E)	Cash & Bank Balances as per BS	-	6,592	6,592
(F)	Advances and Other assets as per BS	1,03,658	22,473	1,26,131
(G)	Total Current Assets as per BS...(E)+(F)	1,03,658	29,065	1,32,722
(H)	Inadmissible current assets as per Clause (1) of Schedule I of regulation	9,618	561	10,180
(I)	Loans as per BS			-
(J)	Fair value change account subject to minimum of zero	253	79	332
(K)	Total Assets as per BS (excl. current liabilities and provisions)...(A)+(C)+(G)+(I)	3,77,294	1,16,996	4,94,290
(L)	Total Inadmissible assets...(B)+(D)+(H)+(J)	9,871	734	10,606
(M)	Total Admissible assets for Solvency (excl. current liabilities and provisions)...(K)-(L)	3,67,423	1,16,261	4,83,684

(All amounts in Rupees of Lakhs)

Item No.	Inadmissible Investment assets (Item wise Details)	Policyholders A/c.	Shareholders A/c.	Total
	Inadmissible Investment assets as per Clause (1) of Schedule I of regulation			
	Inadmissible Fixed assets			
	Inadmissible Fixed assets			
(a)	Furniture, Fixtures, dead stock and Stationery	-	57.55	58
(b)	Leasehold Improvements	-	0.05	0
(c)	Computer Equipment	-	36.30	36
			-
	Inadmissible current assets			
(a)	Prepayments		348	348
(b)	Advance to Employees 100% disallowed		14	14
(c)	Advance to Others greater than 90 days		63	63
(d)	Deposits for Office Premises		11	11
(e)	Other Deposits		107	107
(f)	Agents' Balances greater than 30 days		19	19
(g)	Co-insurer bal o/s for more than 90 days		102	102
(h)	Unclaimed amount pertaining to Policyholders	894	-	894
(i)	Interest on Unclaimed amount pertaining to Policyholders	195	-	195
(j)	Re-insurer bal o/s for more than 365 days having Indian Branch	45	-	45
(k)	Re-insurer bal o/s for more than 180 days not having Indian Branch	299	-	299
(l)	GST tax utilized Credit O/S for more than 90 days	-	-	-
(m)	Outstanding Premiums for more than 180 days (however extension recd for 1 year)	8,075	-	8,075
(n)	Income accrued on investments	9	-	9
(o)	Fair Value Change account subject to minimum of zero -----	332	-	332
	Total	9,849	757	10,606

Note: The form is prepared as per prescribed IRDAI Solvency Regulations as amended from time to time.